



FAYETTEVILLE EXPRESS PIPELINE LLC

April 30, 2024

Ms. Debbie-Anne A. Reese, Acting Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, D.C. 20426

RE: Fayetteville Express Pipeline LLC
Docket No. RP24-
Fuel Reimbursement Adjustment

Dear Ms. Reese:

Pursuant to Part 154.403 of the regulations of the Federal Energy Regulatory Commission ("Commission"), Fayetteville Express Pipeline LLC ("FEP") hereby electronically submits for filing with the Commission its periodic Fuel/L&U Reimbursement Percentage Adjustment Filing.

STATEMENT OF NATURE, REASONS AND BASIS

Section 36 of the General Terms and Conditions ("GT&C") of FEP's Tariff provides that FEP will file a Periodic Rate Adjustment of the Reimbursement Percentages applicable to the recovery by FEP of Fuel Gas, Lost and Unaccounted For Gas, and any Booster Compression Fuel, if applicable. This filing accordingly implements the changes to FEP's Fuel Gas and Lost and Unaccounted For Gas Reimbursement Percentages that are required by Section 36. FEP currently does not have any Booster Compression on its system, and therefore has not proposed any Reimbursement Percentages for Booster Compression Fuel in this filing. Additionally, the Fuel Reimbursement Percentages remain unchanged at 0.00% as further explained below. Therefore, no tariff records are included in this filing.

Methodology

In this filing, FEP has calculated the Reimbursement Percentages for Fuel Gas and Lost and Unaccounted For Gas in accordance with GT&C Section 36 of its Tariff, and is proposing an effective date of June 1, 2024, six months after FEP's last semi-annual Periodic Rate Adjustment tracker filing became effective. The proposed Reimbursement Percentages are accordingly based on actual data for the six-month Collection Period from September 1, 2023 through February 29, 2024, and adjusted for changes reasonably anticipated to occur during the Recovery Period from June 1, 2024 through November 30, 2024.

The Reimbursement Percentages to be applicable during the Recovery Period are derived by adding the Current Component (Section 36.4) and the Deferred Component (Section 36.5) applicable to each Reimbursement Percentage. FEP maintains a deferred subaccount for each of the Reimbursement Percentages which reconciles, on a monthly basis, actual quantities and recovered quantities during the Collection Period, which are valued pursuant to Section 36.5(c)(4) and are used to derive the applicable Deferred Component. The Deferred Component of each Reimbursement Percentage is the balance of the applicable deferred subaccount as of the end of the Collection Period divided by the applicable Receipt Quantity. Interest is calculated on the deferred account balances pursuant to Section 36.5(c)(5). Each Deferred Component may be positive or negative,

based on whether there is an over-collection or an under-collection of Fuel Gas or Lost and Unaccounted For Gas during the Collection Period.

Proposed Reimbursement Percentages

For Rate Schedules FTS and ITS, FEP is proposing a Reimbursement Percentage of 0.00%. FEP has combined the separate components of its fuel percentages together for Rate Schedules FTS and ITS due to the Fuel Gas percentage of 0.00% offsetting the Lost and Unaccounted For Gas percentage of 0.00% which would be 0.00%, as reflected in Attachment A, Page 1 of 2. The currently effective tariff record for Currently Effective Rates, 1. Rate Schedules FTS and ITS (13.0.1) reflects a Reimbursement Percentage of 0.00%; therefore, no clean or marked version of this tariff record is included in this filing as the Reimbursement Percentage remains unchanged.

For Rate Schedule HAT transactions, Fuel Gas does not apply. FEP is proposing a Lost and Unaccounted For Gas percentage for this Rate Schedule to be 0.00%, as it is only comprised of this single component, which for this period is a percentage of 0.00%. FEP will continue to maintain separate deferred accounts for Fuel Gas and Lost and Unaccounted For Gas and any unamortized amounts will be reflected in FEP's next Periodic Rate Adjustment filing. The currently effective tariff record for Currently Effective Rates, 4. Rate Schedule HAT (21.0.1) reflects a Reimbursement Percentage of 0.00%; therefore, no clean or marked version of this tariff record is included in this filing as the Reimbursement Percentage remains unchanged.

Supporting Documentation

FEP is including in Attachments A, B, C and D the derivation of the Fuel Gas and Lost and Unaccounted For Gas Reimbursement Percentages in accordance with Section 36, including all supporting work papers. Attachment A shows a summary of the computation of the proposed Fuel Gas and Lost and Unaccounted For Gas Reimbursement Percentages. Attachment B shows the calculation of the Deferred Component of the Reimbursement Percentages. Attachment C provides the derivation of the Average Monthly Index Prices (AMIP). Attachment D consists of the supporting work papers for the Deferred Component calculations, such as carrying charges, actual quantity allocations and valuations, and recovered quantity valuations for each of the deferred account components.

IMPLEMENTATION AND WAIVER REQUEST

Pursuant to Section 154.7(a)(9) of the Commission's regulations, FEP requests this filing to become effective on June 1, 2024, or at the end of any minimal suspension period that may be ordered by the Commission. FEP reserves the right to submit and motion into effect tariff records for Currently Effective Rates, 1. Rate Schedules FTS and ITS (13.0.1) and Currently Effective Rates, 4. Rate Schedule HAT (21.0.1) in the event the Commission does not accept this filing as filed and without condition. Although FEP is unaware of any waivers which are required, FEP respectfully requests that the Commission waive any parts of its Regulations as may be required to accept this filing.

CONTENTS OF THE FILING

This filing is made in electronic format in compliance with Section 154.4 of the Commission's Regulations. This XML package contains a transmittal letter including Attachments A, B, C and D in PDF format for publishing in eLibrary.

COMMUNICATIONS, PLEADINGS AND ORDERS

All correspondence and communications concerning this filing should be served on each of the following persons:

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¹ Designated to receive service pursuant to Rule 2010 of the Commission's Rules of Practice and Procedure. FEP respectfully requests that the Commission waive Rule 203(b)(3), 18 C.F.R. § 385.203(b)(3), in order to allow FEP to include additional representatives on the official service list.

² Designated as responsible Company official under Section 154.7(a)(2) of the Commission's regulations.

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In accordance with Section 154.208(d) of the Commission's Regulations, a copy of this filing is available for public inspection during regular business hours at FEP's office at 1300 Main Street, Houston, Texas 77002. In addition, copies of this filing are being served electronically on jurisdictional customers and interested state regulatory commissions. FEP has posted this filing on its Internet website accessible via <https://fepttransfer.energytransfer.com> under Informational Postings, Regulatory.

Pursuant to Section 385.2011(c)(5) of the Commission's regulations, the undersigned has read this filing and knows its contents, and the contents are true as stated, to the best of his knowledge and belief. The undersigned possesses full power and authority to sign this filing.

Respectfully submitted,

Fayetteville Express Pipeline LLC

/s/ Lawrence J. Biediger

Lawrence J. Biediger
Sr. Director, Rates and Regulatory Affairs

FAYETTEVILLE EXPRESS PIPELINE LLC
Fuel Gas and Lost and Unaccounted For Gas
Reimbursement Percentages Summary
To Be Effective for the Recovery Period Commencing June 1, 2024

Line No.	Details	Percentages
	(a)	(b)
	<u>Reimbursement Percentage for Fuel Gas</u>	
1	Current Component	0.00% 1/
2	Deferred Component	0.00% 2/
3	Total	<u>0.00%</u>
	<u>Reimbursement Percentage for Lost and Unaccounted For Gas</u>	
4	Current Component	0.00% 1/
5	Deferred Component	0.00% 2/
6	Total	<u>0.00%</u>
	<u>SUMMARY</u>	
	<u>Rate Schedule FTS & ITS 3/</u>	
7	Reimbursement Percentage for Fuel Gas	0.00%
8	Reimbursement Percentage for Lost and Unaccounted For Gas	0.00%
9	Total	<u>0.00%</u>
10	Fuel Reimbursement Effective June 1, 2024	<u>0.00%</u>
	<u>Rate Schedule HAT 4/</u>	
11	Reimbursement Percentage for Lost and Unaccounted For Gas	<u>0.00%</u>
12	Fuel Reimbursement Effective June 1, 2024	<u>0.00%</u>

Notes:

1/ See Attachment A, Page 2 for the calculation of the Current Component.

2/ See Attachment B, Page 1 for the calculation of the Deferred Components.

FAYETTEVILLE EXPRESS PIPELINE LLC
Calculation of Current Component for Fuel Gas and Lost and Unaccounted For Gas
To Be Effective for the Recovery Period Commencing June 1, 2024

Line No.	Details (a)	Calculations (b)
	<u>Fuel Gas</u>	
1	Fuel Gas (Dth)	14,457 1/
2	Receipt Quantities (Dth)	- 2/
3	Current Component	<u>0.00%</u>
	<u>Lost and Unaccounted For Gas</u>	
4	Lost and Unaccounted For Gas (Dth)	(13,542) 3/
5	Receipt Quantities (Dth)	- 2/
6	Current Component	<u>0.00%</u>

Notes:

- 1/ Fuel Gas for the Recovery Period is based on average Fuel Gas experienced during the months of September 2023 through February 2024. See Attachment B, Page 2.
- 2/ Receipt Quantities for the Recovery Period are based on average receipt quantities experienced during the months of September 2023 through February 2024. See Attachment B, Page 3.
- 3/ The Lost and Unaccounted For Gas quantities for the Recovery Period are based on average Lost and Unaccounted For Gas quantities experienced during the period of September 2023 through February 2024. See Attachment B, Page 4.

FAYETTEVILLE EXPRESS PIPELINE LLC
Fuel Gas and Lost and Unaccounted for Gas
Calculation of Deferred Component
To Be Effective for the Recovery Period Commencing June 1, 2024

Line No.	Details (a)	Calculations (b)
	<u>Fuel Gas</u>	
1	February 29, 2024 Deferred Account Balance	239,316 1/
2	Forward Looking AMIP	\$ 2.1550 2/
3	Quantities for Deferred Account (Dth)	111,051
4	Receipt Quantities (Dth)	- 3/
5	Deferred Account Percentage	<u>0.00%</u>
	<u>Lost and Unaccounted For Gas</u>	
6	February 29, 2024 Deferred Account Balance	(1,258,236) 1/
7	Forward Looking AMIP	\$ 2.1550 2/
8	Quantities for Deferred Account (Dth)	(583,868)
9	Receipt Quantities (Dth)	- 3/
10	Deferred Account Percentage	<u>0.00%</u>

Notes:

1/ Positive deferred account balances (debits) are assets that represent fuel under-collection; negative deferred account balances (credits) are liabilities that represent fuel over-collection.
See Attachment D, Pages 1 and 2.

2/ See Attachment C, Page 2 for the calculation of the Forward Looking AMIP.

3/ Receipt Quantities for the Recovery Period are based on average receipt quantities experienced during the months of September 2023 through February 2024. See Attachment B, Page 3.

FAYETTEVILLE EXPRESS PIPELINE LLC
Summary of Projected Fuel Gas
For the Period Beginning June 1, 2024

Line No.	Period (a)	Fuel Gas (Dth) (b)	1/
1	June 2024	2,370	
2	July 2024	2,449	
3	August 2024	2,449	
4	September 2024	2,370	
5	October 2024	2,449	
6	November 2024	2,370	
7	Total	<u>14,457</u>	

Note:

1/ Based on the average daily Fuel Gas for the month of
September 2023 through February 2024.
See Attachment B, Page 5.

FAYETTEVILLE EXPRESS PIPELINE LLC
Summary of Projected Receipt Quantities
For the Period Beginning June 1, 2024

Line No.	Period	Receipt Quantities (Dth)	1/
	(a)	(b)	
1	June 2024	-	
2	July 2024	-	
3	August 2024	-	
4	September 2024	-	
5	October 2024	-	
6	November 2024	-	
7	Total	-	

Note:

1/ Based on the average daily receipt quantities for the months of
September 2023 through February 2024.
See Attachment B, Page 5.

FAYETTEVILLE EXPRESS PIPELINE LLC
Summary of Projected Lost and Unaccounted For Gas Quantities
For the Period Beginning June 1, 2024

Line No.	Period (a)	Gas (Gain)/Loss (Dth) (b)	1/
1	June 2024	(2,220)	
2	July 2024	(2,294)	
3	August 2024	(2,294)	
4	September 2024	(2,220)	
5	October 2024	(2,294)	
6	November 2024	(2,220)	
7	Total	(13,542)	

Note:

1/ Based on the average Lost and Unaccounted for Gas quantities of 70.4 Dth per day for the months of September 2023 through February 2024.
See Attachment D, Page 5.

FAYETTEVILLE EXPRESS PIPELINE LLC
Summary of Recent Operating History
For the Period September 1, 2023 Through February 29, 2024

Line No.	Period (a)	Receipt Quantities	
		Total (Dth) (b)	Average (Dth/day) (c)
1	September 2023	-	-
2	October 2023	-	-
3	November 2023	-	-
4	December 2023	-	-
5	January 2024	-	-
6	February 2024	-	-
7	Average	-	-

Line No.	Period (a)	Fuel Gas	
		Total (Dth) (b)	Average (Dth/day) (c)
8	September 2023	1,389	46
9	October 2023	1,806	58
10	November 2023	4,832	161
11	December 2023	2,084	67
12	January 2024	3,066	99
13	February 2024	1,294	45
14	Average	2,412	79

FAYETTEVILLE EXPRESS PIPELINE LLC
Calculation of Average Monthly Index Price (AMIP)
For the Period Ending February 29, 2024

Line No.	Period (a)	Average Monthly Index Price (b) \$	1/
1	September 2023	2.3049	
2	October 2023	2.2957	
3	November 2023	2.3163	
4	December 2023	2.0734	
5	January 2024	3.1833	
6	February 2024	1.4700	

Notes:

1/ The Average Monthly Index Price is calculated pursuant to Section 1.3 of the General Terms and Conditions of FEP's FERC Gas Tariff. The general form of the calculation is as follows:

$$\text{AMIP} = \text{INDEX} \times (100\% / (100\% - \text{FUEL})) + \text{COMM}$$

where

INDEX = the price published in Platt's monthly "Gas Daily Price Guide" in the table entitled "Midpoint Averages, (Month)" for NGPL, Texok zone.

FUEL = NGPL's transportation fuel retention factor (in %) for receipts in the Texok Receipt Zone and deliveries in the Market Delivery Zone minus NGPL's transportation fuel retention factor (in %) for receipts in the Gulf Coast Mainline Receipt Zone and deliveries in the Market Delivery Zone, as published in NGPL's then-current FERC natural gas tariff.

COMM = NGPL's minimum ITS commodity rate for receipts in the Texok Receipt Zone and deliveries in the Market Delivery Zone, as published in NGPL's then-current FERC natural gas tariff.

FAYETTEVILLE EXPRESS PIPELINE LLC
Calculation of Forward Average Index Price (AMIP)
For the Period Beginning June 1, 2024

Line No.	Period (a)	NYMEX (b) \$	1/ NGPL - Texok Basis (c) \$	Month Midpoint Average Price NGPL - Texok (d) \$	Average Monthly Index Price (e) \$
1	June 2024	2.0650	(0.2925)	1.7725	1.7960 2/
2	July 2024	2.3780	(0.2850)	2.0930	2.1180
3	August 2024	2.4780	(0.3225)	2.1555	2.1800
4	September 2024	2.4800	(0.3850)	2.0950	2.1200
5	October 2024	2.5810	(0.4950)	2.0860	2.1110
6	November 2024	2.9900	(0.4150)	2.5750	<u>2.6020</u>
7	Average				<u><u>2.1550</u></u>

Notes:

1/ The NYMEX futures index price is as of closing of April 22, 2024 Settlement.

2/ The Average Monthly Index Price is calculated pursuant to Section 1.3 of the General Terms and Conditions of FEP's FERC Gas Tariff. See Note 1 of Attachment C, Page 1.

FAYETTEVILLE EXPRESS PIPELINE LLC
Calculation of Interest on Fuel Gas Deferred Account
For the Period Ending February 29, 2024

Line No.	Period	Beginning Balance	Fuel Gas Valuation	Retained Fuel Gas Valuation	Balance for Interest Calculation [(Over)/Under] [(b) - (d) + (c)]	FERC Interest Rate	Days in the Month	Days in the Year	Monthly Interest Cost	Cumulative Quarterly Interest	Deferred Account Ending Balance
	(a)	(b) \$	(c) \$	(d) \$	(e) \$	(f)	(g)	(h)	(i) \$	(j) \$	(k) \$
1	July 2023						31	365	1,292	1/	
2	August 2023						31	365	1,316	1/	
3	September 2023	196,468	2/ 3,202	-	199,670	8.020%	30	365	1,295	3,903	203,573
4	October 2023	203,573	4,146	-	207,719	8.350%	31	365	1,444		207,719
5	November 2023	207,719	11,192	-	218,911	8.350%	30	365	1,426		218,911
6	December 2023	218,911	4,321	-	223,232	8.350%	31	365	1,553	4,422	227,654
7	January 2024	227,654	9,760	-	237,414	8.500%	31	366	1,639		237,414
8	February 2024	237,414	1,902	-	239,316	8.500%	29	366	1,599		239,316

Notes:

1/ See Schedule D, Page 1 of FEP's last semi-annual fuel filing in Docket No. RP24-85-000, as approved by Commission letter order dated November 17, 2023. Interest is compounded quarterly; therefore, these Monthly Interest Cost are added to the September 2023 Interest Cost and included in the Deferred Account Ending Balance for September 2023.

2/ See Schedule D, Page 1 of FEP's last semi-annual fuel filing in Docket No. RP24-85-000.

FAYETTEVILLE EXPRESS PIPELINE LLC
Calculation of Interest on Lost and Unaccounted For Gas Deferred Account
For the Period Ending February 29, 2024

Line No.	Period	Beginning Balance	Net L&U Valuation	Balance for Interest Calculation [(Over)/Under] [(b) - (c)]	FERC Interest Rate	Days in the Month	Days in the Year	Monthly Interest Cost	Cumulative Quarterly Interest	Deferred Account Ending Balance
	(a)	(b) \$	(c) \$	(d) \$	(e)	(f)	(g)	(h) \$	(i) \$	(j) \$
1	July 2023				0.000%	31	365	(7,903) 1/		
2	August 2023				0.000%	31	365	(7,937) 1/		
3	September 2023	(1,176,225) 2/	6,527	(1,182,752)	8.020%	30	365	(7,754)	(23,594)	(1,206,346)
4	October 2023	(1,206,346)	28,503	(1,234,849)	8.350%	31	365	(8,555)		(1,234,849)
5	November 2023	(1,234,849)	3,854	(1,238,703)	8.350%	30	365	(8,475)		(1,238,703)
6	December 2023	(1,238,703)	2,546	(1,241,249)	8.350%	31	365	(8,785)	(25,815)	(1,267,064)
7	January 2024	(1,267,064)	(3,632)	(1,263,432)	8.500%	31	366	(9,122)		(1,263,432)
8	February 2024	(1,263,432)	(5,196)	(1,258,236)	8.500%	29	366	(8,509)		(1,258,236)

Notes:

1/ See Schedule D, Page 2 of FEP's last semi-annual fuel filing in Docket No. RP24-85-000, as approved by Commission letter order dated November 17, 2023. Interest is compounded quarterly; therefore, these Monthly Interest Cost are added to the September 2023 Interest Cost and included in the Deferred Account Ending Balance for September 2023.

2/ See Schedule D, Page 2 of FEP's last semi-annual fuel filing in Docket No. RP24-85-000.

FAYETTEVILLE EXPRESS PIPELINE LLC
Calculation of Fuel Gas Valuation
For the Period Ending February 29, 2024

Line No.	Period	Fuel Gas (Dth)	AMIP	Fuel Gas Valuation
	(a)	(b)	(c) \$	(d) \$
1	September 2023	1,389	2.3049	3,202
2	October 2023	1,806	2.2957	4,146
3	November 2023	4,832	2.3163	11,192
4	December 2023	2,084	2.0734	4,321
5	January 2024	3,066	3.1833	9,760
6	February 2024	<u>1,294</u>	1.4700	<u>1,902</u>
7	Total	<u><u>14,471</u></u>		<u><u>34,523</u></u>

FAYETTEVILLE EXPRESS PIPELINE LLC
Calculation of Retained Fuel Gas Valuation
For the Period Ending February 29, 2024

Line No.	Period (a)	Receipt Quantities (Dth) (b)	Reimbursement Percentage for Fuel Gas (c)	Retained Quantities (Dth) (d)	AMIP (e) \$	Retained Fuel Gas Valuation (f) \$
1	September 2023	-	0.0000% 1/	-	2.3049	-
2	October 2023	-	0.0000%	-	2.2957	-
3	November 2023	-	0.0000%	-	2.3163	-
4	December 2023	-	0.0000% 2/	-	2.0734	-
5	January 2024	-	0.0000%	-	3.1833	-
6	February 2024	-	0.0000%	-	1.4700	-
7	Total	-		-		-

Notes:

1/ The Fuel Gas Reimbursement Percentage was approved by the Commission by letter order dated May 18, 2023 in Docket No. RP23-721-000.

2/ The Fuel Gas Reimbursement Percentage was approved by the Commission by letter order dated November 17, 2023 in Docket No. RP24-85-000.

FAYETTEVILLE EXPRESS PIPELINE LLC
Lost and Unaccounted For Gas Summary
For the Period Ending February 29, 2024

Line No.	Period (a)	Actual Gas Gain/(Loss) Dth (b)	Receipt Quantities (Dth) (c)	Reimbursement Percentage for L&U (d)	Retained Quantities (Dth) (e)	Net Over/(Under) Recovery (f)	AMIP (g) \$	Net L&U Valuation (h) \$
1	September 2023	2,832	-	0.00% 1/	-	2,832	2.3049	6,527
2	October 2023	12,416	-	0.00%	-	12,416	2.2957	28,503
3	November 2023	1,664	-	0.00%	-	1,664	2.3163	3,854
4	December 2023	1,228	-	0.00% 2/	-	1,228	2.0734	2,546
5	January 2024	(1,141)	-	0.00%	-	(1,141)	3.1833	(3,632)
6	February 2024	<u>(3,535)</u>	<u>-</u>	0.00%	<u>-</u>	<u>(3,535)</u>	1.4700	<u>(5,196)</u>
7	Total	<u>13,464</u>	<u>-</u>		<u>-</u>	<u>13,464</u>		<u>32,602</u>

Notes:

1/ The Reimbursement Percentage for Lost and Unaccounted For Gas was approved by the Commission by letter order dated May 18, 2023 in Docket No. RP23-721-000.

2/ The Fuel Gas Reimbursement Percentage was approved by the Commission by letter order dated November 17, 2023 in Docket No. RP24-85-000.